

**2022**

**MADWORC**



# **ANNUAL REPORT**

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## **Madison Workers Cooperative**

Madison's network of worker cooperatives since 2009.

**Madison Workers Cooperative**

1202 Williamson St, Ste 100  
Madison, WI 53703

**madworc.org**



# 2022 Summary

In 2022, we broadened our programs at the request of worker-owners, and built on work from 2021. We embarked on the first year of our strategic plan, meeting goals such as creating a new Welcome Packet to introduce MadWorC to local cooperators, starting a survey of local worker cooperatives, publishing a Shop Co-op list to help community members learn about worker cooperatives, and approving our Inclusion Statement. We also started a new path for cooperative development, building partnerships with community organizations, and creating more opportunities for cooperatives to support each other and work together.

We held a monthly social event which drew worker-owners from a variety of cooperatives, both new and existing, in addition to our monthly business meetings.

Our book club also continued through the first half of 2022 before taking a fall hiatus.

Our 3rd annual Regional Rendezvous was in April 2022. For the second year in a row, we held the event online due to the ongoing pandemic. With support from our generous sponsors, we translated all written materials and interpreted all sessions into Spanish. Most sessions were also recorded and are available on our YouTube channel.

We also debuted our new logo, with thanks to board member Esther West.

At our July social, we held the drawing for our fundraising raffle. Local cooperatives and supporters donated 13 prizes.

We developed the curriculum for a course at Madison College about how to develop a worker cooperative, which will be taught for the first time in 2023.

We were again awarded a grant from the Madison Cooperative Development Coalition to support our work to build worker cooperation in Madison.

We ended the year with a discussion about worker cooperatives on WORT's Access Hour, featuring members of new and long-term worker cooperatives!

MadWorC is a member of the US Federation of Worker Cooperatives and the New Economy Coalition. We are also engaged in the effort to build a Worker Co-op Solidarity Fund and the Co-op Connection Network, both of which started as ideas at the 2021 Regional Rendezvous.

REGIONAL  
RENDEZVOUS  
ENCUENTRO  
REGIONAL  
April 9 and 10, 2022  
9 y 10 de abril de 2022



# Madison Worker Cooperatives (MadWorC)

## Our Mission & Members

### Supporting and building the solidarity economy

MadWorC is a membership organization of worker-owned and operated cooperatives and their supporters. Our mission is to support and build the solidarity economy in the Madison area by promoting worker ownership and democratically controlled workplaces. We provide cooperative education, development support, peer networking, and technical assistance towards growing an ecosystem of worker-owned cooperatives, which can mutually support each other while building racial, gender, and economic justice in our communities.



Wisconsin Citizens  
Media Cooperative

Wisconsin Natural  
Heritage Cooperative



# Finances

## 2022 was a financial success

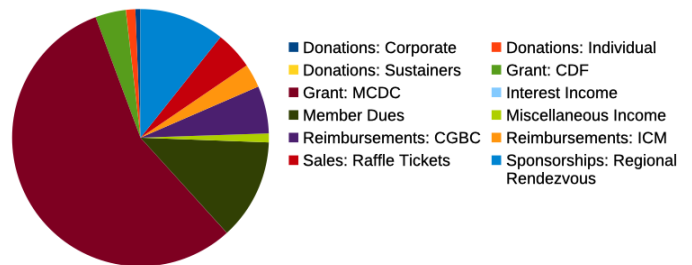
### Profit and Loss 2022-01-01 to 2022-12-31

Income	
Donations: Corporate	\$257.00
Donations: Individual	\$477.18
Donations: Sustainers	\$5.00
Grant: CDF	\$1,543.11
Grant: MCDC	\$22,500.00
Interest Income	\$3.92
Member Dues	\$5,083.00
Miscellaneous Income	\$450.01
Reimbursements: CGBC	\$2,400.00
Reimbursements: ICM	\$1,200.00
Sales: Raffle Tickets	\$1,920.00
Sponsorships: Regional Rendezvous	\$4,300.00
<b>Total Income</b>	<b>\$40,139.22</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>
<b>Gross Surplus</b>	<b>\$40,139.22</b>
Operating Expenses	
Banking and online fees	-\$1.34
Bookkeeping Fees	\$915.20
Business Registration	\$51.00
Fundraising Expense	\$83.43
Insurance: Workers Compensation	\$301.00
Interpretation	\$2,682.03
Organizational Dues	\$150.00
Outreach: Postage	\$20.55
Outreach: Printing	\$284.97
Outreach: Tabling fees	\$160.00
Payroll - Employer Taxes	\$2,325.18
Payroll - Salaries & Wages	\$23,483.50
Payroll Fees	\$817.55
Professional Services	\$360.00
Rent Expense	\$4,800.00
Training	\$716.80
<b>Total Operating Expenses</b>	<b>\$37,149.87</b>
<b>Net Surplus</b>	<b>\$2,989.35</b>

### Balance Sheet as of 2022-12-31

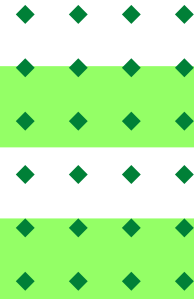
Assets	
<b>Cash and Bank</b>	
Checking - main	\$12,139.00
MCDC Checking	\$3,095.89
Savings	\$812.11
<b>Total Cash and Bank</b>	<b>\$16,047.00</b>
<b>Other Current Assets</b>	
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Long-term Assets</b>	
Shared Capital Cooperative	\$150.00
<b>Total Long-term Assets</b>	<b>\$150.00</b>
<b>Total Assets</b>	<b>\$16,197.00</b>
Liabilities	
<b>Current Liabilities</b>	
Other Payables	\$1,862.28
<b>Total Current Liabilities</b>	<b>\$1,862.28</b>
<b>Long-term Liabilities</b>	
CDF Grant Funds	\$2,281.23
<b>Total Long-term Liabilities</b>	<b>\$2,281.23</b>
<b>Total Liabilities</b>	<b>\$4,143.51</b>
Equity	
<b>Retained Earnings</b>	
Surplus for all prior years	\$8,927.79
Surplus between Jan 1, 2022 and Dec 31, 2022	\$2,989.35
Retained Earnings/Deficit	\$136.35
<b>Total Retained Earnings</b>	<b>\$12,053.49</b>
<b>Total Equity</b>	<b>\$12,053.49</b>

Income Breakdown



Expense Breakdown





# Conclusion

In 2022, we continued to build on work from 2021 and prepare for 2023. We can count numerous successes, as well as identify areas for improvement.

We are especially grateful to all of the worker cooperatives that were members in 2022. We exist to support and connect worker cooperatives, and your engagement is what makes that possible. Big thanks also to everyone who sold raffle tickets and attended our raffle drawing - what fun!

We are looking forward to 2023, which holds the first session of our Start a Worker Co-op class for trade school students, our Regional Rendezvous, continuing to build our Peer Network, and creating opportunities for worker-owners to connect informally.

## 2022 MadWorC Board

- Martin Alvarado (Madison Public Library)
- Kim Grveles, Treasurer (Wisconsin Natural Heritage Cooperative, retired)
- Steve Herrick (Interpreters' Cooperative of Madison)
- Martha Kemble (Common Good Bookkeeping Cooperative)
- Rebecca Kemble (Wisconsin Citizens Media Cooperative)
- Dennis McKernan (Union Technology Cooperative)
- Ole Olson, president (Isthmus Engineering)
- David Rossing (Union Cab Cooperative)
- Charity Schmidt (Madison Cooperative Development Coalition)
- Esther West (USFWC Board member, former UW Center for Cooperatives)

## MadWorC Staff

Rek Kwawer, Coordinator

## 2022 Funders

Madison Cooperative  
Development Coalition



- Abby Scher
- Beth Teitelman
- Boyd Rossing
- Colin Morrin
- Esther West
- Grace Brosnan
- Hilary Johnson
- Jim Johnson

- Juan G. Lara
- Lakeisha
- Liliana Mejiaa
- Martin Alvarado
- Rebecca Ersek
- Scott Gordon
- Sonja Krueger
- Xochitl Espinosa



# MadWorC

