

ANNUAL REPORT 2021



MADISON WORKERS COOPERATIVE
1202 WILLIAMSON STREET
SUITE 100
MADISON, WI 53703
MADWORC.ORG

2021 ANNUAL REPORT

MadWorC is a membership organization of worker-owned and operated cooperatives and their supporters. Our mission is to support and build the solidarity economy in the Madison area by promoting worker ownership and democratically controlled workplaces. We provide cooperative education, development support, peer networking, and technical assistance towards growing an ecosystem of worker-owned cooperatives, which can mutually support each other while building racial, gender, and economic justice in our communities.

2021 REGIONAL RENDEZVOUS



**THANK YOU, THANK YOU, THANK YOU,
TO ALL THE PEOPLE WHO ATTENDED
THE REGIONAL RENDEZVOUS!**

WE'LL BE SENDING OUT A FOLLOW-UP EMAIL WITH A FEEDBACK FORM SO YOU CAN TELL US WHAT WORKED AND WHAT COULD BE IMPROVED.

IN THE MEANTIME, YOU CAN ALWAYS REACH US AT
MADWORC@GMAIL.COM



2021 UPDATES

In 2021, we built on our successes from 2020 and laid the groundwork for 2022. We started the year with our launch of our book club. The book club has now read three books: *Collective Courage*, *Freedom Farmers*, and *Emergent Strategy*, and drawn over 20 participants. In May, we co-hosted our 2nd Annual Regional Rendezvous, along with GEO. This virtual event drew over 100 people from around the US (and abroad!) for two days of sessions on the theme of *The Role of Worker Owners in Worker Cooperative Development*. Two new initiatives formed from the event: a co-op peer-to-peer network and a worker cooperative solidarity fund. During the brief lull in the pandemic, we hosted a well-attended in-person social event. In the fall, the MadWorC board took a retreat to engage in a strategic planning process, and we have now approved a 2022-2025 strategic plan, which will guide our work in the coming years. Excitingly, we were awarded two important grants: a renewal of our \$30,000 grant from the Madison Cooperative Development Coalition, and a \$5,000 grant from the Cooperative Development Foundation to support our development of a curriculum for trade school students about worker cooperatives, which will launch in 2022.

2021 BY THE NUMBERS

100+ Attendees at the Regional Rendezvous

20+ Book Club participants

\$38,000 in grant funding

1 new strategic plan

Major thanks to our funders, including Madison Cooperative Development Coalition, Cooperative Development Foundation, our Regional Rendezvous sponsors, our individual donors, and our member cooperatives!

MadWorC Profit & Loss 2021

Item	
Income	
MCDC Grant	\$30,000.00
Rashke grant	\$3,000.00
CDF Education	\$5,000.00
Corporate Donation	\$2,550.00
Book Sales	\$100.00
Interest	\$3.87
Dues	\$3,200.00
EOY Donations	\$212.17
Monthly Donations	\$249.36
Speaking Engagements	\$500.00
Total Income	\$44,815.40
Expense	
Rent	\$1,100.00
Website/Technology	\$0.00
Events	\$0.00
Personnel	
Workers Comp	\$335.00
Salary	\$20,847.84
Payroll Taxes	\$3,174.42
Staff Training	\$888.00
Bookkeeping	\$386.02
WI annual fees	\$41.00
USFWC Dues	\$100.00
Other Expenses	
Outreach & Education	
Tabling	\$160.00
Misc Expenses	\$54.77
Shared Capital Share	\$150.00
Total Expenses	\$27,237.05
Income minus Expenses	\$17,578.35



MadWorC tabling at Summit Credit Union's Co-op Connection

Board

- | | |
|------------------------|----------------------|
| Martin Alvarado | Rebecca Kemble |
| Lora Garrett | Dennis McKernan |
| Kim Grveles, Treasurer | Ole Olson, President |
| Steve Herrick | David Rossing |
| Martha Kemble | Charity Schmidt |
| | Esther West |

Staff

Rek Kwawer, Coordinator